



# Half-Yearly Report (Un-Audited)

July-December, 2015



Agricultural Marketing Co Ltd

AGRICULTURAL MARKETING CO LTD

Corporate Headquarters: PRAN-RFL Center, 105 Middle Badda, Dhaka-1212  
Phone: 88-02-9881792, Fax: 88-02-8837464, Web: www.pranfoods.net

www.pranfoods.net

## AGRICULTURAL MARKETING CO LTD STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY Period ended 1st July 2015 to 31st Dec 2015

Taka' 000

	Share capital <sup>1</sup>	Share Premium <sup>2</sup>	Revaluation Surplus <sup>3</sup>	Revenue Reserve <sup>4</sup>	Total of Reserve and Surplus <sup>5=(3+4)</sup>	Proposed Dividend <sup>6</sup>	Total <sup>7=(1+2+5+6)</sup>
Balance as on 30th June, 2014	80,000	40,000	16,069	350,998	367,067	-	487,067
Net Profit after Tax	-	-	-	25,982	25,982	-	25,982
Transferred to Dividend Payable	-	-	(72)	(25,600)	(25,600)	-	(25,600)
Depreciation on Revalued Assets	-	-	-	72	-	-	-
Balance as on 31st December, 2014	80,000	40,000	15,997	351,452	367,449	-	487,449
Balance as on 30th June 2015	80,000	40,000	15,925	381,126	397,051	-	517,051
Net profit after Tax	-	-	-	28,487	28,487	-	28,487
Transferred to Dividend Payable	-	-	(63)	(25,600)	(25,600)	-	(25,600)
Depreciation on Revalued Assets	-	-	-	63	-	-	-
Balance as on 31st December, 2015	80,000	40,000	15,862	384,076	399,938	-	519,938

Sd/-  
Managing Director

Sd/-  
Chairman

Sd/-  
Director

Sd/-  
Chief Finance Office

Sd/-  
Company Secretary

### INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- Deferred Tax has been calculated in this accounts
- Tax has been provided @25.00% considering yearly tax rate
- Exchange fluctuation on Foreign Currency Loan of quarters has been adjusted in this accounts to comply BAS-21
- Depreciation on revaluation surplus has been given effect in accounts as per BAS-16

**AGRICULTURAL MARKETING CO LTD**  
105, MIDDLE BADDA, DHAKA-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the half year ended on 31st December, 2015 as per Rule 13 of the Securities & Exchange Rules, 1987.



**Md. Eleash Mridha**  
Managing Director

**Statement of Financial Position (Un-Audited)**

As at 31st December, 2015

Taka' 000

Particulars	31st Dec 2015	30th June 2015	Growth
<b>Non Current Assets :</b>			
Fixed Assets (WDV)	612,663	658,082	-6.90%
<b>Current Assets :</b>			
Inventories	552,347	536,252	3.00%
Debtors	56,147	83,144	-32.47%
Advances, Deposits & Prepayments	183,063	195,100	-6.17%
Cash & Bank Balances	29,876	33,133	-9.83%
	821,433	847,629	-3.09%
<b>Total Assets</b>	<b>1,434,096</b>	<b>1,505,711</b>	<b>-4.76%</b>
<b>Equity :</b>			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	384,076	381,126	0.77%
Revaluation & Surplus	15,862	15,925	0.40%
	519,938	517,051	0.56%
<b>Current Liabilities :</b>			
Bank Loan & Overdrafts	422,187	435,221	2.99%
Credit & Accruals	17,528	45,368	-61.38%
Workers' Profit Participation Fund	1,813	3,561	-49.09%
Income Tax Payable	58,432	50,623	15.43%
Dividend Payable	3,786	5,023	24.63%
	503,746	539,816	-6.68%
Deferred Tax Liability	22,311	22,340	-0.13%
<b>Long Term Liabilities</b>	<b>388,101</b>	<b>426,504</b>	<b>-9.00%</b>
<b>Total Equity and Liabilities</b>	<b>1,434,096</b>	<b>1,505,711</b>	<b>-4.76%</b>
<b>Net Assets Valu (NAV)</b>	<b>64.99</b>	<b>64.63</b>	

**AGRICULTURAL MARKETING CO LTD**  
Half Yearly Un-Audited Results

**Statement of Comprehensive Income**

For the Period From 1st July 2015 to 31st December, 2015

Taka' 000

Particulars	July-Dec 2015	July - Dec 2014	Oct - Dec 2015	Oct - Dec 2014
<b>TURNOVER</b>	866,568	788,945	453,196	422,413
<b>Cost &amp; Expenses :</b>				
Cost of Goods Sold	671,653	611,610	343,431	324,688
Administrative Expenses	22,425	17,053	14,527	10,180
Marketing Expenses	33,931	30,818	19,654	17,602
Selling & Distribution Expenses	44,092	39,502	25,795	23,207
Financial Expenses	56,368	51,452	26,837	23,371
	828,489	750,435	430,304	399,048
Net Profit Before WPPF & Income Tax	38,079	38,510	22,892	23,365
Contribution to WPPF	(1,813)	(1,834)	(1,090)	(1,077)
Net Profit Before Tax	36,266	36,676	21,802	22,288
Provision for Income Tax	(7,779)	(10,694)	(6,934)	(7,682)
Net Profit After Tax - Transferred to	28,487	25,982	14,868	14,606
<b>Statement of Changes in Shareholders' Equity</b>				
Earning per Ordinary Share (EPS) - Basic	3.56	3.25	1.86	1.83

Sd/-  
Managing Director

Sd/-  
Chairman

Sd/-  
Director

Sd/-  
Chief Finance Officer

Sd/-  
Company Secretary

**Cash Flow Statement (Un-Audited)**

For the Half year ended 31st December, 2015

Taka' 000

Particulars	July-Dec 2015	July-Dec 2014	Growth
<b>Cash Flows from Operating Activities :</b>	<b>76,066</b>	<b>27,522</b>	<b>175.38%</b>
Collection from Turnover & Other Income	992,619	895,239	10.87%
Payment for Cost & Expenses	(916,553)	(867,717)	5.63%
<b>Cash Flows from Investing Activities :</b>	<b>-</b>	<b>(89,595)</b>	<b>-100.00%</b>
Acquisition of Fixed Assets	-	(89,595)	-
Investment	-	-	-
<b>Cash Flows from Financing Activities :</b>	<b>(79,323)</b>	<b>67,118</b>	<b>-218.18%</b>
Term Loan Repaid	81,196	58,887	-237.86%
Short Term Bank Loan	29,717	10,483	120.40%
Liabilities for other Finance	(1,049)	(5,199)	-79.81%
Dividend Paid	(28,836)	(36)	74444.44%
Net Cash Inflows / (Outflows) for the period	(3,257)	5,145	-163.30%
Opening Cash & Bank Balances	33,133	15,881	-108.63%
Closing Cash & Bank Balances	29,876	21,026	-42.09%
Net Operating Cash Flow Per Share (NOCFPS)	9.51	3.45	

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Director