

AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the half year ended on 31st December, 2014 as per rule 13 of the Securities & Exchange Rules, 1987.

Maj Gen Amjad Khan Chowdhury (Retd)

Managing Director

AGRICULTURAL MARKETING CO LTD

Half Yearly Un-Audited Results

Statement of Comprehensive Income

For The Period From 1st July 2014 to 31st December, 2014

	Taka' 000			
	July-Dec 2014	July-Dec 2013	Oct-Dec, 2014	Oct-Dec, 2013
TURNOVER	788,945	716,762	422,413	381,647
Cost & Expenses :				
Cost of Goods Sold	611,610	557,386	324,688	295,914
Administrative Expenses	17,053	13,615	10,180	7,953
Marketing Expenses	30,818	26,303	17,602	14,651
Selling & Distribution Expenses	39,502	30,095	23,207	17,608
Financial Expenses	51,452	55,806	23,371	26,132
	750,435	683,205	399,048	362,258
Net Profit Before WPPF & Income Tax	38,510	33,557	23,365	19,389
Contribution to WPPF	(1,834)	(1,598)	(1,077)	(890)
NET PROFIT BEFORE TAX	36,676	31,959	22,288	18,499
Provision for Income Tax	(10,694)	(7,687)	(7,682)	(4,404)
NET PROFIT AFTER TAX - Transferred to	25,982	24,272	14,606	14,095
Statement of Changes in Shareholders Equity				
Earning per Ordinary Share (EPS) - Basic	3.25	3.03	1.83	1.76

Sd/-

Managing Director

Sd/-

Director

Statement of Financial Position (Un-Audited)

As at 31st December 2014

Taka' 000

Particulars	31st Dec 2014	30th June,2014	Growth
Non Current Assets			
Fixed Assets (WDV)	408,829	341,808	19.61%
Current Assets :			
Inventories	528,290	515,560	2.47%
Debtors	60,729	74,962	-18.99%
Advances,Deposits & Prepayments	175,031	147,698	18.51%
Cash & Bank Balances	21,026	15,881	32.40%
	785,076	754,101	4.11%
Total Assets	1,193,905	1,095,909	8.94%
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	367,449	367,067	0.10%
	487,449	487,067	0.08%
Current Liabilities :			
Bank Loan & Overdrafts	473,689	460,078	2.96%
Credits & Accruals	27,569	40,399	-31.76%
Workers' Profit Participation Fund	5,369	3,535	51.88%
Income Tax Payable	41,878	32,441	29.09%
Dividend Payable	30,349	4,785	534.25%
	578,854	541,238	6.95%
Deferred Tax Liability	26,153	24,896	
Long Term Liabilities	101,449	42,708	137.54%
Total Equity and Liabilities	1,193,905	1,095,909	8.94%

Cash Flow Statement (Un-Audited)

For the Half year ended 31st December, 2014

Taka' 000

Particulars	July-Dec 2014	July-Dec 2013	Growth
Cash Flows from Operating Activities :	27,622	2,167	1174.67%
Collection from Turnover & Other Income	895,299	815,540	9.78%
Payment for Cost & Expenses	(867,677)	(813,373)	6.68%
Cash Flow from Investing Activities :	(89,595)	-	
Acquisition of Fixed Assets	(89,595)	-	#DIV/0!
Investment	-	-	
Cash Flows from Financing Activities :	67,118	6,751	894.19%
Term Loan Repaid	58,867	(21,385)	-375.27%
Short Term Bank Loan	13,483	33,793	-60.10%
Liabilities for Other Finance	(5,196)	(5,547)	-6.33%
Dividend Paid	(36)	(110)	-67.27%
Net Cash Inflows/(Outflows) for the period	5,145	8,918	-42.31%
Opening Cash & Bank Balances	15,881	24,375	-34.85%
Closing Cash & Bank Balances	21,026	33,293	-36.85%

Sd/-

Managing Director

Sd/-

Director

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
 Period ended 1st July 2014 to 31st Dec 2014

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5+6)
Balance as on 30th June,2013	80,000	40,000	16,232	320,871	337,103	-	457,103
Net profit after tax	-	-	-	24,272	24,272	-	24,272
Transferred to Dividend Payable	-	-	-	(24,800)	(24,800)	-	(24,800)
Depreciation On Revalued Assets	-	-	(82)	82	-	-	-
Balance as on 31st December, 2013	80,000	40,000	16,150	320,425	336,575	-	456,575
Balance as on 30th June,2014	80,000	40,000	16,069	350,998	367,067	-	487,067
Net profit after tax	-	-	-	25,982	25,982	-	25,982
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
Depreciation On Revalued Assets	-	-	(72)	72	-	-	-
Balance as on 31st December, 2014	80,000	40,000	15,997	351,452	367,449	-	487,449

Sd/-
Managing Director

Sd/-
Director

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated in this accounts.
- e. Tax has been provided @ 27.50% considering yearly tax rate.