

**AGRICULTURAL MARKETING CO LTD**  
105, Middle Badda, Progoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co Ltd** for the Third Quarter ended 31st March 2017 as per Rule 13 of the Securities & Exchange Rules, 1987.

**Md. Eleash Mridha**  
Managing Director

**AGRICULTURAL MARKETING CO LTD**  
**Third Quarter Un-Audited Results**

**Statement of Comprehensive Income**  
**For the Third Quarter ended 31st March 2017**

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Particulars	Jan' 2017 to Mar' 2017	Jan' 2016 to Mar'2016	Growth	Jul' 2016 to Mar' 2017	Jul' 2015 to Mar'2016	Growth
<b>Turnover &amp; Other Income</b>	<b>548,265</b>	<b>493,412</b>	11.12%	<b>1,615,182</b>	<b>1,359,980</b>	18.77%
<b>Cost &amp; Expenses :</b>	<b>529,343</b>	<b>475,749</b>	11.27%	<b>1,557,169</b>	<b>1,304,238</b>	19.39%
Cost of Goods Sold	437,444	396,683	10.28%	1,273,723	1,068,336	19.22%
Administrative Expenses	12,201	11,716	4.14%	40,257	34,141	17.91%
Marketing Expenses	24,173	17,767	36.06%	65,627	51,698	26.94%
Selling & Distribution Expenses	27,070	22,389	20.91%	88,786	66,481	33.55%
Financial Expenses	28,455	27,194	4.64%	88,776	83,582	6.21%
<b>Operation Profit</b>	<b>18,922</b>	<b>17,663</b>	7.13%	<b>58,013</b>	<b>55,742</b>	4.07%
<b>Exchange Gain/(Loss)</b>	<b>128</b>	<b>-</b>		<b>248</b>	<b>-</b>	
Less: WPPF	(913)	(841)		(2,774)	(2,654)	
<b>Net Profit Before Income Tax</b>	<b>18,137</b>	<b>16,822</b>	7.82%	<b>55,487</b>	<b>53,088</b>	4.52%
<b>Less: Provision for Income Tax</b>	<b>(1,748)</b>	<b>(2,569)</b>		<b>(9,858)</b>	<b>(7,707)</b>	
Current Tax	3,071	3,480		12,163	10,439	
Deffered Tax	(1,323)	(911)		(2,305)	(2,732)	
<b>Net Profit After Income Tax</b>	<b>16,389</b>	<b>14,253</b>	14.99%	<b>45,629</b>	<b>45,381</b>	0.55%
<b>Basis EPS (Per value Tk. 10/-) after Tax Provision</b>	<b>2.05</b>	<b>1.78</b>		<b>5.70</b>	<b>5.67</b>	

Sd/-  
**Managing Director**

Sd/-  
**Chairman**

Sd/-  
**Director**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

## Statement of Financial Position ( Un-Audited )

As at 31st March 2017

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Particulars	31st March,2017	30th June 2016	Growth
<b>Non Current Assets :</b>			
Fixed Assets (WDV)	487,714	544,637	-10.45%
<b>Current Assets :</b>			
Inventories	519,485	569,968	-8.86%
Debtors	111,258	118,263	-5.92%
Advances,Deposits & Prepayments	286,353	208,677	37.22%
Cash & Bank Balances	21,827	17,723	23.16%
	<b>938,923</b>	<b>914,631</b>	2.66%
<b>Total Assets :</b>	<b>1,426,637</b>	<b>1,459,268</b>	
<b>Equity :</b>			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	428,786	408,666	4.92%
Revaluation Surplus	15,692	15,783	-0.58%
	<b>564,478</b>	<b>544,449</b>	3.68%
<b>Current Liabilities :</b>			
Bank Loan, Overdrafts & Credits	571,725	598,539	-4.48%
Credits & Accruals	49,905	56,930	-12.34%
Workers' Profit Participation Fund	6,625	3,851	72.03%
Income Tax Payable	62,455	50,292	24.18%
Dividend Payable	5,346	5,147	3.87%
	<b>696,056</b>	<b>714,759</b>	-2.62%
<b>Long Term Liabilities</b>	<b>166,103</b>	<b>200,060</b>	-16.97%
<b>Total Equity and Liabilities</b>	<b>1,426,637</b>	<b>1,459,268</b>	-2.24%
<b>Net Assets Value (NAV)</b>	<b>70.56</b>	<b>68.06</b>	

## Cash Flow Statement ( Un-Audited )

For the Third Quarter ended 31st March, 2017

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Particulars	July-Mar 2017	July-Mar 2016	Growth
<b>Cash Flows from Operating Activities :</b>	<b>196,196</b>	<b>198,928</b>	-1.37%
Collection from Turnover & Other Income	1,755,199	1,461,232	20.12%
Payment for Cost & Expenses	(1,559,003)	(1,262,304)	23.50%
<b>Cash Flow from Investing Activities :</b>	<b>(14,755)</b>	-	
Acquisition of Fixed Assets	(14,755)	-	
<b>Cash Flows from Financing Activities :</b>	<b>(177,337)</b>	<b>(195,901)</b>	-9.48%
Loan Repaid	(33,626)	(204,623)	-83.57%
Short Term Bank Loan	(27,145)	115,637	-123.47%
Liabilities for Other Finance	(28,083)	(28,637)	-1.93%
Interest Paid on Long Term Loan	(88,483)	(78,278)	13.04%
<b>Net Cash Inflows/(Outflows) for the period</b>	<b>4,104</b>	<b>3,027</b>	35.59%
Opening Cash & Bank Balances	17,723	33,133	-46.51%
<b>Closing Cash &amp; Bank Balances</b>	<b>21,827</b>	<b>36,160</b>	-39.64%
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>24.52</b>	<b>24.87</b>	

Sd/-  
Managing Director

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Chairman

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Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

**AGRICULTURAL MARKETING CO LTD**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
As at 31st March, 2016 & 2017

Taka' 000

Particulars	Share Capital 1	Share Premium 2	Re- valuation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5)
<b>Balance as on 30th June,2015</b>	80,000	40,000	15,925	381,125	397,050	-	517,050
Net profit 31.03.2016	-	-	-	45,381	45,381	-	45,381
Depreciation On Revalued Assets	-	-	(107)	107	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
<b>Balance as on 31st March,2016</b>	<b>80,000</b>	<b>40,000</b>	<b>15,818</b>	<b>401,013</b>	<b>416,831</b>	<b>-</b>	<b>536,831</b>
<b>Balance on 30 June 2016</b>	80,000	40,000	15,783	408,666	424,449	-	544,449
Net profit 31.03.2017	-	-	-	45,629	45,629	-	45,629
Depreciation On Revalued Assets	-	-	(91)	91	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
<b>Balance as on 31st March,2017</b>	<b>80,000</b>	<b>40,000</b>	<b>15,692</b>	<b>428,786</b>	<b>444,478</b>	<b>-</b>	<b>564,478</b>

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Company Secretary

**INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34**

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated in this accounts.
- d. Tax has been provided :
  - i) @ 25% on earning of Local Business
  - ii) @ 0.6% on Export u/s- 82( c ) of Income Tax Ordinance 1984.
- e. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16.