

AGRICULTURAL MARKETING CO LTD
105, Middle Badda, Progoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co Ltd** for the Third Quarter ended 31st March 2016 as per Rule 13 of the Securities & Exchange Rules, 1987.

Sd/-
Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD
Third Quarter Un-Audited Results

Statement of Comprehensive Income
For the Third Quarter ended 31st March 2016

Taka' 000

Particulars	Jan' 2016 to Mar'2016	Jan' 2015 to Mar'2015	Growth	Jul' 2015 to Mar'2016	Jul' 2014 to Mar'2015	Growth
Turnover & Other Income	493,412	439,058	12.38%	1,359,980	1,228,003	10.75%
Cost & Expenses :	475,749	421,838	12.78%	1,304,238	1,172,271	11.26%
Cost of Goods Sold	396,683	342,654	15.77%	1,068,336	954,263	11.95%
Administrative Expenses	11,716	9,869	18.72%	34,141	26,921	26.82%
Marketing Expenses	17,767	13,639	30.27%	51,698	44,457	16.29%
Selling & Distribution Expenses	22,389	18,903	18.44%	66,481	58,405	13.83%
Financial Expenses	27,194	36,773	-26.05%	83,582	88,225	-5.26%
Operation Profit	17,663	17,220	2.57%	55,742	55,732	0.02%
Exchange Gain/(Loss)	-	(119)		-	(119)	
Less: WPPF	(841)	(820)		(2,654)	(2,654)	
Net Profit Before Income Tax	16,822	16,281	3.32%	53,088	52,959	0.24%
Less: Provision for Income Tax	(2,569)	(4,074)		(7,707)	(15,851)	
Current Tax	3,480	2,990		10,439	13,511	
Deffered Tax	(911)	1,084		(2,732)	2,340	
Net Profit After Income Tax	14,253	12,207	16.76%	45,381	37,108	22.29%
Basis EPS (Per value Tk. 10/0-) after Tax Provision	1.78	1.53		5.67	4.64	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Balance Sheet (Un-Audited)

As at 31st March 2016

Taka' 000

Particulars	31st March,2016	30th June 2015	Growth
Non Current Assets :			
Fixed Assets (WDV)	570,179	658,082	-13.36%
Current Assets :			
Inventories	487,729	536,252	-9.05%
Debtors	118,935	83,144	43.05%
Advances,Deposits & Prepayments	238,716	195,100	22.36%
Cash & Bank Balances	36,160	33,133	9.14%
	881,540	847,629	4.00%
Total Assets :	1,451,719	1,505,711	
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	401,012	381,126	5.22%
Revaluation Surplus	15,818	15,925	
	536,830	517,051	3.83%
Current Liabilities :			
Bank Loan, Overdrafts & Credits	508,107	435,221	16.75%
Credits & Accruals	71,086	67,728	4.96%
Workers' Profit Participation Fund	6,215	3,561	74.53%
Income Tax Payable	61,062	50,623	20.62%
Dividend Payable	3,786	5,023	-24.63%
	650,256	562,156	15.67%
Long Term Liabilities	264,633	426,504	-37.95%
Total Equity and Liabilities	1,451,719	1,505,711	-3.59%
Net Assets Value (NAV)	67.10	64.63	

Cash Flow Statement (Un-Audited)

For the Third Quarter ended 31st March, 2016

Taka' 000

Particulars	July-Mar 2016	July-Mar 2015	Growth
Cash Flows from Operating Activities :	198,928	160,383	24.03%
Collection from Turnover & Other Income	1,461,232	1,411,569	3.52%
Payment for Cost & Expenses	(1,262,304)	(1,251,186)	0.89%
Cash Flow from Investing Activities :	-	(399,587)	-100.00%
Acquisition of Fixed Assets	-	(399,587)	-100.00%
Cash Flows from Financing Activities :	(195,901)	236,776	-182.74%
Loan Repaid	(204,623)	381,197	-153.68%
Short Term Bank Loan	115,637	(30,821)	-475.19%
Liabilities for Other Finance	(28,637)	(26,539)	7.91%
Interest Paid on Long Term Loan	(78,278)	(87,061)	-10.09%
Net Cash Inflows/(Outflows) for the period	3,027	(2,428)	-224.66%
Opening Cash & Bank Balances	33,133	15,881	108.63%
Closing Cash & Bank Balances	36,160	13,453	168.79%
Net Operating Cash Flow per Share (NOCFPS)	24.87	20.05	

Sd/-
Managing Director

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Sd/-
Director

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Chief Financial Officer

Sd/-
Company Secretary

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
As at 31st March, 2015 & 2016

Taka' 000

Particulars	Share Capital 1	Share Premium 2	Re- valuation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5)
Balance as on 30th June,2014	80,000	40,000	16,069	350,998	367,067	-	487,067
Net profit 31.03.2015	-	-	-	39,449	39,449	-	39,449
Depreciation On Revalued Assets	-	-	(107)	107	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
Balance as on 31st March,2015	80,000	40,000	15,962	364,954	380,916	-	500,916
Balance on 30 June 2015	80,000	40,000	15,925	381,126	397,051	-	517,051
Net profit 31.03.2016	-	-	-	45,380	45,380	-	45,380
Depreciation On Revalued Assets	-	-	(107)	107	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
Balance as on 31st March,2016	80,000	40,000	15,818	401,013	416,831	-	536,831

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INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- Deferred Tax has been calculated in this accounts.
- Tax has been provided @ 25.00% considering yearly tax rate.
- Depreciation on revaluation surplus has been given effect in accounts as per BAS-16.