

AGRICULTURAL MARKETING CO LTD

105, Middle Badda, Progoti Sharani, Dhaka-1212

Dear Shareholder's

We forward herewith the Un- Audited Financial Statements of Agricultural Marketing Co Ltd for the Third Quarter ended 31st March 2015 as per Rule 13 of the Securities & Exchange Rules, 1987.

Maj Gen Amjad Khan Chowdhury (Retd)

Managing Director

AGRICULTURAL MARKETING CO LTD

Third Quarter Un-Audited Results

Statement of Comprehensive Income
For the Third Quarter ended 31st March 2015

Taka' 000

Particulars	Jan' 2015 to Mar'2015	Jan' 2014 to Mar'2014	Growth	Jul' 2014 to Mar'2015	Jul' 2013 to Mar'2014	Growth
Turnover & Other Income	439,058	372,369	17.91%	1,228,003	1,089,131	12.75%
Cost & Expenses :	421,838	357,480	18.00%	1,172,271	1,040,685	12.64%
Cost of Goods Sold	342,654	289,786	18.24%	954,263	847,172	12.64%
Administrative Expenses	9,869	7,358	34.13%	26,921	20,973	28.36%
Marketing Expenses	13,639	11,017	23.80%	44,457	37,320	19.12%
Selling & Distribution Expenses	18,903	15,742	20.08%	58,405	45,837	27.42%
Financial Expenses	36,773	33,577	9.52%	88,225	89,383	-1.30%
Operation Profit	17,220	14,889	15.66%	55,732	48,446	15.04%
Exchange Gain/(Loss)	(119)	83	-243.37%	(119)	83	-243.37%
Less: WPPF	(820)	(709)	15.66%	(2,654)	(2,307)	15.04%
Net Profit Before Income Tax	16,281	14,263	14.15%	52,959	46,222	14.58%
Less: Provision for Income Tax	(4,074)	(3,412)	19.40%	(15,851)	(11,099)	42.81%
Net Profit After Income Tax	12,207	10,851	12.50%	37,108	35,123	5.65%
Basic EPS (Per value Tk.10/-) after Tax Provision	1.53	1.36	12.50%	4.64	4.39	5.65%

Sd/-

Managing Director

Sd/-

Director

AGRICULTURAL MARKETING CO. LTD.

Statement of Financial Position (Un-Audited)

As at 31st March 2015

Taka' 000

Particulars	31st March,2015	30th June,2014	Growth
Non Current Assets :			
Fixed Assets (WDV)	595,508	341,808	74.22%
Current Assets :			
Inventories	520,074	515,560	0.88%
Debtors	22,791	74,962	-69.60%
Advances, Deposits & Prepayments	201,905	147,698	36.70%
Cash & Bank Balances	13,452	15,881	-15.30%
	<u>758,222</u>	<u>754,101</u>	0.55%
Total Assets :	<u><u>1,353,730</u></u>	<u><u>1,095,909</u></u>	
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	378,575	367,067	3.14%
	<u>498,575</u>	<u>487,067</u>	2.36%
Current Liabilities :			
Bank Loan, Overdrafts & Credits	307,894	460,079	-33.08%
Credits & Accruals	39,332	40,397	-2.64%
Workers' Profit Participation Fund	6,189	3,535	75.08%
Income Tax Payable	45,951	32,441	41.64%
Dividend Payable	4,766	4,785	-0.40%
	<u>404,132</u>	<u>541,237</u>	-25.33%
Deferred Tax Liability	27,238	24,897	9.40%
Long Term Liabilities	423,785	42,708	892.28%
Total Equity and Liabilities	<u><u>1,353,730</u></u>	<u><u>1,095,909</u></u>	23.53%

Cash Flow Statement (Un-Audited)

For the Third Quarter ended 31st March, 2015

Taka' 000

Particulars	July-Mar 2015	July-Mar 2014	Growth
Cash Flows from Operating Activities :	169,839	130,923	29.72%
Collection from Turnover & Other Income	1,420,816	1,212,154	17.21%
Payment for Cost & Expenses	(1,250,977)	(1,081,231)	15.70%
Cash Flow from Investing Activities :	(287,561)	(35,083)	719.66%
Acquisition of Fixed Assets	(287,561)	(35,083)	719.66%
Cash Flows from Financing Activities :	115,293	(94,369)	-222.17%
Loan Repaid	381,197	(7,678)	-5064.80%
Short Term Bank Loan	(152,304)	27,749	-648.86%
Liabilities for Other Finance	(26,539)	(25,423)	4.39%
Interest Paid on Long Term Loan	(87,061)	(89,017)	-2.20%
Net Cash Inflows/(Outflows) for the period	<u>(2,429)</u>	<u>1,471</u>	-265.15%
Opening Cash & Bank Balances	15,881	24,375	-34.85%
Closing Cash & Bank Balances	<u><u>13,452</u></u>	<u><u>25,846</u></u>	-47.95%

Sd/-

Managing Director

Sd/-

Director

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the Third Quarter Ended 31st March, 2015

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Total 6=(1+2+5)
Balance as on 30th June 2014	80,000	40,000	16,069	350,998	367,067	487,067
Net profit 31.03.2015	-	-		37,108	37,108	37,108
Depreciation On Revalued Assets	-	-	(107)	107	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	(25,600)
Balance as on 31st March,2015	80,000	40,000	15,962	362,613	378,575	498,575
Balance as on 31st March,2014	80,000	40,000	16,110	331,316	347,426	467,426

Sd/-
Managing Director

Sd/-
Director

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated in this accounts
- d. Income Tax has been provided considering tax rate as per the provision of Income tax Ordinance 1984.
- e. The closing balance of Foreign Currency Loan has been converted at the closing rate and given effect as per BAS-21.
- f. Depreciation on revalued amount of Fixed Assets has been given effect in accounts as per BAS-16