

AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Pragoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the 1st quarter ended on 30th September, 2016 as per Rule 13 of the Securities & Exchange Rules 1987.

Md. Eleash Mridha

Managing Director

AGRICULTURAL MARKETING CO LTD

1st Quarter Un-Audited Results

Statement of Profit & Loss and other Comprehensive Income

For The Period From July 01, 2016 to September 30, 2016

Taka' 000

	July-Sep 2016	July-Sep 2015	Growth
TURNOVER	523,968	413,372	26.75%
Cost & Expenses :	(476,362)	(368,634)	29.22%
Cost of Goods Sold	418,442	328,162	27.51%
Administrative Expenses	12,016	10,118	18.76%
Marketing Expenses	17,212	12,142	41.76%
Selling & Distribution Expenses	28,692	18,212	57.54%
Operating Profit	47,606	44,738	6.41%
Financial Expenses	(29,579)	(29,551)	0.09%
Net Profit Before WPPF & Income Tax	18,027	15,187	18.70%
Contribution to WPPF	(858)	(723)	18.67%
NET PROFIT BEFORE TAX	17,169	14,464	18.70%
	(3,361)	(845)	
Provision for Income Tax	(4,227)	(3,318)	27.40%
Deferred Tax	866	2,473	
NET PROFIT AFTER TAX - Transferred to	13,808	13,619	1.39%
Statement of Changes in Shareholders Equity			
Earning per Ordinary Share (EPS) - Basic	1.73	1.70	1.39%

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

AGRICULTURAL MARKETING CO LTD

Statement of Financial Position (Un-Audited)

As at September 30, 2016

Taka' 000

Particulars	Sep 30, 2016	June 30, 2016	Growth
Non Current Assets			
Fixed Assets (WDV)	520,826	544,637	-4.37%
Current Assets :			
Inventories	557,898	569,968	-2.12%
Debtors	74,099	118,263	-37.34%
Advances, Deposits & Prepayments	267,415	208,677	28.15%
Cash & Bank Balances	42,598	17,723	140.35%
	942,010	914,631	2.99%
Total Assets	1,462,836	1,459,268	0.24%
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	438,257	424,449	3.25%
	558,257	544,449	2.54%
Current Liabilities :			
Bank Loan & Overdrafts	594,383	598,540	-0.69%
Credits & Accruals	52,735	56,929	-7.37%
Workers' Profit Participation Fund	4,709	3,851	22.28%
Income Tax Payable	54,519	50,292	8.40%
Dividend Payable	5,139	5,147	-0.16%
	711,485	714,759	-0.46%
Long Term Liabilities	193,094	200,060	-3.48%
Total Equity and Liabilities	1,462,836	1,459,268	0.24%
Net Assets Value (NAV)	69.78	68.06	

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AGRICULTURAL MARKETING CO LTD

Cash Flow Statement (Un-Audited)

For the period from 1st July 2016 to 30th September 2016

Taka' 000

Particulars	July-Sep 2016	July-Sep 2015	Growth
Cash Flows from Operating Activities :			
Collection from Turnover & Other Income	568,132	503,634	12.81%
Payment for Cost & Expenses	(487,343)	(432,483)	12.68%
Interest Paid	(35,164)	(37,535)	-6.32%
Income Tax paid	(9,345)	(15,013)	-37.75%
	36,280	18,603	95.02%
Cash Flow from Investing Activities :			
Acquisition of Fixed Assets	-	(20,636)	
Investment	-	-	
	-	(20,636)	
Cash Flows from Financing Activities :			
Term Loan Repaid	(6,966)	(78,612)	-91.14%
Short Term Bank Loan	(4,157)	80,970	-105.13%
Liabilities for Other Finance	(275)	(1,540)	-82.14%
Dividend Paid	(7)	(42)	-83.33%
	(11,405)	776	-1569.72%
Net Cash Inflows/(Outflows) for the period	24,875	(1,257)	-2078.92%
Opening Cash & Bank Balances	17,723	33,133	-46.51%
Closing Cash & Bank Balances	<u>42,598</u>	<u>31,876</u>	33.64%
Net Operating Cash Flow Per Share (NOCFPS)	4.54	2.33	

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AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the period from July 01, 2016 to September 30, 2016

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5+6)
Balance as on 30th June,2015	80,000	40,000	15,925	381,126	397,051	-	517,051
Net profit after tax				13,619	13,619		13,619
Depreciation On Revalued Assets	-	-	(31)	31	-	-	-
Balance as on 30th September, 2015	80,000	40,000	15,894	394,776	410,670	-	530,670
Balance as on 30th June,2016	80,000	40,000	15,783	408,666	424,449	-	544,449
Net profit after tax	-	-	-	13,808	13,808	-	13,808
Depreciation On Revalued Assets	-	-	(30)	30	-	-	-
Balance as on 30th September, 2016	80,000	40,000	15,753	422,504	438,257	-	558,257

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated in this accounts
- d. Tax has been provided @ 25.00% considering yearly tax rate.
- e. Exchange fluctuation on Foreign Currency Loan of quarters' has been adjusted in this accounts to comply BAS-21
- f. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16
- g. Dividend has not been provided in this accounts.

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