

AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Pragoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the 1st quarter ended on 30th September, 2015 as per Rule 13 of the Securities & Exchange Rules 1987.

Sd/-

Md. Eleash Mridha

Managing Director

AGRICULTURAL MARKETING CO LTD

1st Quarter Un-Audited Results

Statement of Comprehensive Income

For The Period From July 01, 2015 to September 30, 2015

	Taka' 000		
	July-Sep 2015	July-Sep 2014	Growth
TURNOVER	413,372	366,532	12.78%
Cost & Expenses :	(398,185)	(351,387)	13.32%
Cost of Goods Sold	328,162	286,922	14.37%
Administrative, Selling, Marketing & Distribution Expenses	40,472	36,384	11.24%
Financial Expenses	29,551	28,081	5.23%
Net Profit Before WPPF & Income Tax	15,187	15,145	0.28%
Contribution to WPPF	(723)	(757)	-4.49%
NET PROFIT BEFORE TAX	14,464	14,388	0.53%
Provision for Income Tax	(3,318)	(3,012)	10.16%
Deferred Tax	2,473	-	
NET PROFIT AFTER TAX - Transferred to	13,619	11,376	19.72%
Statement of Changes in Shareholders Equity			
Earning per Ordinary Share (EPS) - Basic	1.70	1.42	19.72%

Sd/-

Managing Director

Sd/-

Chairman

Sd/-

Director

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

AGRICULTURAL MARKETING CO LTD

Statement of Financial Position (Un-Audited)

As at September 30, 2015

Taka' 000

Particulars	Sep 30, 2015	June 30, 2015	Growth
Non Current Assets			
Fixed Assets (WDV)	628,785	658,082	-4.45%
Current Assets :			
Inventories	601,596	536,252	12.19%
Debtors	36,941	83,144	-55.57%
Advances, Deposits & Prepayments	216,745	195,100	11.09%
Cash & Bank Balances	31,877	33,133	-3.79%
	887,159	847,629	4.66%
Total Assets	1,515,944	1,505,711	0.68%
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	410,670	397,051	3.43%
	530,670	517,051	2.63%
Current Liabilities :			
Bank Loan & Overdrafts	473,440	435,221	8.78%
Credits & Accruals	57,985	67,727	-14.38%
Workers' Profit Participation Fund	4,284	3,561	20.30%
Income Tax Payable	53,941	50,623	6.55%
Dividend Payable	4,980	5,023	-0.86%
	594,630	562,155	5.78%
Long Term Liabilities	390,644	426,504	-8.41%
Total Equity and Liabilities	1,515,944	1,505,710	0.68%
Net Assets Value (NAV)	66.33	64.63	

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Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

AGRICULTURAL MARKETING CO LTD

Cash Flow Statement (Un-Audited)

For the 1st Quarter ended September 30, 2015

Taka' 000

Particulars	July-Sep 2015	July-Sep 2014	Growth
Cash Flows from Operating Activities :			
Collection from Turnover & Other Income	503,634	446,559	12.78%
Payment for Cost & Expenses	(432,483)	(373,174)	15.89%
Interest Paid	(37,535)	(26,836)	39.87%
Income Tax paid	(15,013)	(5,133)	192.48%
	18,603	41,416	-55.08%
Cash Flow from Investing Activities :			
Acquisition of Fixed Assets	(20,636)	-	
Investment	-	-	
	(20,636)	-	
Cash Flows from Financing Activities :			
Term Loan Repaid	(78,612)	(215)	36463.72%
Short Term Bank Loan	80,970	(41,490)	-295.16%
Liabilities for Other Finance	(1,540)	(1,489)	3.43%
Dividend Paid	(42)	(35)	20.00%
	776	(43,229)	-101.80%
Net Cash Inflows/(Outflows) for the period	(1,257)	(1,813)	-30.67%
Opening Cash & Bank Balances	33,133	15,881	108.63%
Closing Cash & Bank Balances	<u>31,876</u>	<u>14,068</u>	126.59%
Net Operating Cash Flow Per Share (NOCFPS)	2.33	5.18	

Sd/-
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Company Secretary

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the period from July 01, 2015 to September 30, 2015

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5+6)
Balance as on 30th June,2014	80,000	40,000	16,069	350,998	367,067	-	487,067
Net profit after tax				11,376	11,376		11,376
Depreciation On Revalued Assets	-	-	(36)	36	-	-	-
Balance as on 30th September, 2014	80,000	40,000	16,033	362,410	378,443	-	498,443
Balance as on 30th June,2015	80,000	40,000	15,925	381,126	397,051	-	517,051
Net profit after tax	-	-	-	13,619	13,619	-	13,619
Depreciation On Revalued Assets	-	-	(31)	31	-	-	-
Balance as on 30th September, 2015	80,000	40,000	15,894	394,776	410,670	-	530,670

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated in this accounts
- d. Tax has been provided @ 25.00% considering yearly tax rate.
- e. Exchange fluctuation on Foreign Currency Loan of quarters' has been adjusted in this accounts to comply BAS-21
- f. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16

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